

APPOINTMENT OF THE CHIEF FINANCIAL OFFICER

As required by law, the Board will appoint an individual to serve as Chief Financial Officer. The Chief Financial Officer shall hold a valid license and shall be appointed at a regular or special meeting held not later than the first day of May for a term not longer than five (5) years beginning August 1st and ending July 31st. The Chief Financial Officer may not be a member of the Board of Education or otherwise regularly employed by the Board.

At the expiration of the Chief Financial Officer's current term of employment, the Chief Financial Officer is deemed re-employed for a term of one (1) year at the same salary plus any increments that the Board may authorize, unless the Board, on or before March 1st of the year in which the contract of employment expires, either re-employs the Chief Financial Officer for a succeeding term in accordance with O.R.C. §3313.22 or gives the Chief Financial Officer written notice of its intention not to re-employ the Chief Financial Officer.

Except for a Chief Financial Officer who is automatically disqualified from service pursuant to Ohio Law, termination of a Chief Financial Officer's contract shall be in accordance with O.R.C. §3319.16 and the Chief Financial Officer's employment contract.

The duties of the Chief Financial Officer shall be those outlined in O.R.C. §§3313.22 to 3313.32, inclusive, and the job description adopted by the Board.

A bond in an amount determined by the Board and payable to the state of Ohio shall be deposited by the Chief Financial Officer with the President of the Board and a certified copy filed with the County Auditor. The premium of such bond shall be paid by the Board of Education.

Adopted: September 9, 2008